



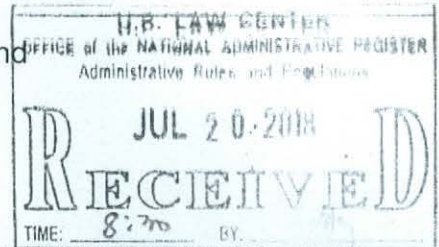
REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF TRANSPORTATION
LAND TRANSPORTATION OFFICE

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MEMORANDUM

TO : All Regional Directors, All Assistant Regional Directors,
All Regional Operations Chiefs
All Heads of District/Extension Offices and
All Employees Concerned



DATE : 03 July 2018

SUBJECT : REITERATION OF LTO MEMORANDUM CIRCULAR NO. 2018 – 2129

During the meeting between this Office and BDO Unibank, Inc., majority of the concerns raised by the latter should have been addressed by LTO Memorandum Circular No. 2018 – 2129. The following policies laid down in the said Memorandum Circular are hereby reiterated:

- Motor Vehicle Inspection Report (MVIR) shall no longer be required for Annotation of Mortgage.
- Electronic transmittal (e-mail) between LTO offices is authorized to ensure compliance to the seven (7) day period to complete Miscellaneous Transactions from receipt of application.

In addition, you are directed to take note of the issues raised against your respective offices and to implement the resolution as stated on the attached letter of BDO.

Other concerns subject for discussion shall be discussed during the next Directors' Quarterly Conference.

For your strict compliance.


EDGAR C. GALVANTE
Assistant Secretary

